

TRUST LANDS ADMINISTRATION

5/39/011

Olene S. Walker Governor Kevin S. Carter 675 East 500 South, Suite 500 Salt Lake City, Utah 84102-2818 801-538-5100 801-355-0922 (Fax) http://www.trustlands.com

August 2, 2004

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DIV OF OIL GAS & MINING

Phyllis Bown 595 East 600 South Manti, UT 84042

Dear Permittee:

RE: Expiration of Utah Minerals Permit ML 47722-MP

Mayfield Quarry, DOGM #S/039/011

According to the terms of the permit and the Rules Governing the Management and Use of School and Institutional Trust Lands in Utah, the Minerals Permit listed above will reach the end of its term and expire on September 30, 2004. At that time, the Permit will be terminated and you will no longer have any rights relative to activity under it. Outstanding royalty payment audit issues remain to be resolved.

Permittee agreed to perform, following the completion of excavations, such reclamation measures as may be required by the Permitter to stabilize and restore natural surface conditions on the permitted lands. Such reclamation measures required by the Permitter are generally described in section #13 of the terms and conditions of Mineral Materials Permit ML 47722-MP. Permittee must additionally comply with regulatory requirements of the Utah Division of Oil, Gas & Mining regarding reclamation of the mined lands. Reclamation and post mining land use should be coordinated with the owner of the surface estate, Mr. Gerald Willden, 264 South 400 East, Mayfield, UT 84643.

Sincerely,

John T. Blake

Mineral Resources Specialist

CC: Tom Faddies
Ron Carlson
Lynn Kunzler
Gerald Willden

